

## Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students

### 30 Day Funding Report – Distribution as of May 28, 2020

Under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) Higher Education Emergency Relief Fund (HEERF), Platt College Los Angeles, LLC<sup>1</sup>, campuses locations Alhambra, Anaheim, Ontario and Riverside, received education stabilization funds designated exclusively for emergency financial aid grants to students.

Pursuant to guidance issued by the Department of Education through an [Electronic Announcement](#) published on May 6, 2020, we are providing the following information about the funds we have received, and how, and to whom, we have distributed them.

1. On April 17, 2020, the institution signed and returned to the Department the *Recipient's Funding Certification and Agreement (for) Emergency Financial Aid Grants to Students* required to receive funds allocated under Section 18004(a)(1) of the CARES Act. The institution has used, or intends to use, no less than 50 percent of the total funds received to provide emergency financial aid grants to students.
2. The total amount of funds that the institution has received from the Department pursuant to the institution's Certification and Agreement specifically for emergency financial aid grants to students is \$1,665,047.00.
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is \$1,425,850.00.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus potentially qualified to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is 1,409.
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is 1,101.
6. The methods we used to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are included below under "Student Emergency Funding Allocation".
7. The information we provided to students concerning the emergency financial aid grants appear below under "Student Notices".

#### Student Emergency Funding Allocation

Platt College Los Angeles, LLC made its first distribution of CARES Act emergency grant funds to students using the following methodology:

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<sup>1</sup> This includes all Platt College Campuses under OPEID# 030627

- Students with high degree of financial need, as reflected in their eligibility for Federal Pell Grant funds and their primary EFC (expected family contribution). The award amount was based on the reported primary EFC of each student's most recent 2019/2020 ISIR (Institutional Student Information Records) as of May 11, 2020.
  - EFC 0 received \$1,350.00
  - EFC 1-999 received \$1,200.00
  - EFC 1000-1999 received \$1,100.00
  - EFC 2000-2999 received \$1,000.00
  - EFC 3000-3999 received \$ 900.00
  - EFC 4000-4999 received \$ 800.00
  - EFC 5000-5576 received \$ 700.00
- Military Veteran students who were granted an approved Leave of Absence due to COVID-19 related campus disruption that resulted in the unavailability of certain courses offered through remote learning, and whom experienced a loss in military housing benefits from the Veteran's Administration due to that disruption.
  - Veteran students were provided \$6,195.00 in grant aid to offset the loss of VA housing allowance funds.

### Student Notices

The following information was provided to all eligible Platt College Los Angeles, LLC students for whom CARES Act funds have been distributed to date:

*You qualify for a special grant made possible through the Higher Education Emergency Relief Fund as authorized by the Coronavirus Aid, Relief, and Economic Security (CARES) Act. The Platt College CARES Grant uses these funds to provide financial support to eligible students*

*To be eligible, a student must: have been enrolled at Platt College as of May 11, 2020, be currently enrolled at Platt College in a diploma or undergraduate program; be eligible to receive Title IV federal financial aid; and not be enrolled in a completely online program. This grant is intended to assist with expenses related to the disruption of campus operations due to COVID-19. Typical expenses may include food, housing, course materials, technology, health care, childcare and/or other personal costs.*

*Eligible students will qualify for only one Platt College CARES Grant, and may not be combined with any other applications or awards related to this grant.*

*Across the college, we are committed to your continued educational success. It is my sincere hope that the Platt College CARES Grant will provide you with needed support at this time.*

*If you have questions about the Platt College CARES Grant, please contact us by emailing [plattcollegecares@plattcollege.edu](mailto:plattcollegecares@plattcollege.edu).*

For questions or concerns regarding this Fund Report, please contact Evelyn Mancuso at [emancuso@plattcollege.edu](mailto:emancuso@plattcollege.edu)