



PLATT COLLEGE

— it's all about your future —

• PARENT •

EXPLANATION AND AUTHORIZATION TO ALLOW TITLE IV CREDIT BALANCE TO PAY FOR OTHER EDUCATIONALLY-RELATED EXPENSES AND APPLY CREDIT BALANCES FOR ALLOWABLE CHARGES FOR THE REMAINDER OF THE AWARD YEAR OR LOAN PERIOD

Parent's Name (Please Print)

Social Security Number

Platt College

Legal Name of Institution

Student's Name (Please Print)

NOTE: Signing this form is optional and is not required for admission or enrollment to Platt College. If the student wishes to amend the authorization, he/she must contact the Financial Aid Office in writing. Any changes made to an authorization will not be made retroactively.

A Title IV CREDIT BALANCE is the amount of Title IV funds remaining after he/she has paid the educational costs for tuition and fees and books and supplies, if authorized, below.

PARENT AUTHORIZATION

I understand that my son's and/or daughter's account may (or may not) have a credit balance. Therefore, I request that in the event my son's and/or daughter's account does have a credit balance created by a Federal Direct PLUS Loan, my credit balance should be applied in the following manner:

FOR PARENT'S Federal Direct PLUS LOAN Funds

I hereby authorize the Institution to pay any Federal Direct PLUS Loan credit balance on my son's and/or daughter's account in accordance with the procedures set forth if I state "I DO."

I understand that I have the option to modify these authorizations at any time, although not retroactively, about a Federal Direct PLUS Loan credit balance as long as my son and/or daughter is still attending the Institution, and that it is my responsibility to inform the Financial Aid Office in writing if I want to rescind the authorization(s).

Please INITIAL where applicable:

_____ I DO _____ I DO NOT authorize any Federal Direct PLUS Loan credit balance to be retained on my son's and/or daughter's account to cover any institutional charges (tuition and fees) that may be incurred prior to the end of the applicable loan period/award year.

_____ I DO _____ I DO NOT authorize any Federal Direct PLUS Loan credit balance to be used for other educationally-related expenses (i.e., books and supplies).

_____ I DO _____ I DO NOT authorize the return of any Federal Direct PLUS Loan credit balance to the Department of Education if any Federal Direct PLUS Loan credit balance remains on my son's and/or daughter's account at the end of each loan period/award year.

Parent's Signature

Date

Financial Aid Official's Signature

Date