

•STUDENT•

EXPLANATION AND AUTHORIZATION TO ALLOW TITLE IV CREDIT BALANCE TO PAY FOR OTHER EDUCATIONALLY-RELATED EXPENSES AND APPLY CREDIT BALANCES FOR ALLOWABLE CHARGES FOR THE REMAINDER OF THE AWARD YEAR OR LOAN PERIOD

Student's Name (Please Print)

Social Security Number

<u>Platt College</u>

Legal Name of Institution

NOTE: Signing this form is optional and is not required for admission or enrollment to Platt College. If the student wishes to amend the authorization, he/she must contact the Financial Aid Office in writing. Any changes made to an authorization will not be made retroactively.

A Title IV CREDIT BALANCE is the amount of Title IV funds remaining after he/she has paid the educational costs for tuition and fees and books and supplies, if authorized, below.

STUDENT AUTHORIZATION

I understand that my account may (or may not) have a credit balance. Therefore, I request that in the event my account does have a Title IV credit balance, my credit balance should be applied in the following manner:

FOR STUDENTS RECEIVING THE FEDERAL PELL GRANT, FSEOG, AND Federal Direct STAFFORD LOAN Funds

I hereby authorize the Institution to pay any Title IV credit balance on my account in accordance with the procedures set forth if I state "I DO."

I understand that I have the option to modify these authorizations at any time, although not retroactively, about my Title IV credit balance as long as I am still attending the Institution, and that it is my responsibility to inform the Financial Aid Office in writing if I want to rescind the authorization(s).

Please INITIAL where applicable:

_____I DO _____I DO NOT authorize any Title IV credit balance to be retained on my account to cover any institutional charges (tuition and fees) that may be incurred prior to the end of the applicable loan period/award year.

_____I DO _____I DO NOT authorize any Title IV credit balance to be used for other educationally-related expenses (i.e., books and supplies).

_____I DO _____I DO NOT authorize the return of any Title IV loan credit balance to the Department of Education if any Title IV credit balance remains on my account at the end of each loan period/award year.

Student's Signature

Date

Date