Higher Education Emergency Relief Fund III Report – Emergency Financial Aid Grants to Students

Quarterly Funding Report – Distribution as of September 30, 2021

Under the American Resue Plan Act (ARP), signed into law on March 11,2021, an additional Higher Education Emergency Relief Fund (HEERF III) was created to provide emergency grants for students with exceptional financial need to use to cover expenses included in the standard cost of attendance and for expenses related to the COVID-19 global pandemic. Platt College Los Angeles, LLC¹ campus locations in Alhambra, Anaheim, Ontario, and Riverside received funds designated exclusively for emergency financial aid grants to students.

Pursuant to guidance issued by the Department of Education through an <u>Electronic</u> <u>Announcement</u> published on May 6, 2020, we are providing the following information about the funds we have received, and how, and to whom, we have distributed them.

- 1. On August 11, 2021, the institution signed and returned to the Department the *Required Proprietary Institution Certification Form* required to receive funds allocated under ARP. As required, the institution intends to use 100 percent of the total funds received to provide emergency financial aid grants to students.
- 2. The College received notice of the HEERF III funds availability on August 19, 2021. The total amount of HEERF III funds that the institution has received from the Department is: \$1,358,809.
- 3. The total amount of emergency financial aid grants distributed to students under HEERF III as of the date of this Fund Report is: \$0.2
- 4. The estimated total number of students at the institution potentially qualified to receive emergency financial aid grants under HEERF III, as of the date of this Fund Report is not yet known, as the analysis was not complete during the reporting quarter.
- 5. The total number of students who have received an emergency financial aid grant under HEERF III as of the date of this Fund Report is: 0.3
- 6. The methods we will use to prioritize exceptional need to determine which students receive emergency financial aid grants and how much they would receive under HEERF III are currently in development.
- 7. Platt College has not yet notified students of the HEERF III funds, as we are still developing the methodology to identify exceptional need.

For questions or concerns regarding this Fund Report, please contact Evelyn Mancuso at emancuso@plattcollege.edu

¹ This includes all Platt College Campuses under OPEID# 030627.

² Note that as of the date of reporting, September 30, 2021, Platt College had not begun distribution of the HEERF III funds to students.

³ Ibid.