PLATT COLLEGE
— it's all about your future —

•PARENT•

EXPLANATION AND AUTHORIZATION TO ALLOW TITLE IV CREDIT BALANCE TO PAY FOR OTHER EDUCATIONALLY-RELATED EXPENSES AND APPLY CREDIT BALANCES FOR ALLOWABLE CHARGES FOR THE REMAINDER OF THE AWARD YEAR OR LOAN PERIOD

_____ _____
Parent's Name (Please Print) Social Security Number

Platt College _____
Legal Name of Institution Student's Name (Please Print)

NOTE: Signing this form is optional and is not required for admission or enrollment to Platt College. If the student wishes to amend the authorization, he/she must contact the Financial Aid Office in writing. Any changes made to an authorization will not be made retroactively.

A Title IV CREDIT BALANCE is the amount of Title IV funds remaining after he/she has paid the educational costs for tuition and fees and books and supplies, if authorized, below.

PARENT AUTHORIZATION

I understand that my son's and/or daughter's account may (or may not) have a credit balance. Therefore, I request that in the event my son's and/or daughter's account does have a credit balance created by a Federal Direct PLUS Loan, my credit balance should be applied in the following manner:

FOR PARENT'S Federal Direct PLUS LOAN Funds

I hereby authorize the Institution to pay any Federal Direct PLUS Loan credit balance on my son's and/or daughter's account in accordance with the procedures set forth if I state "I DO."

I understand that I have the option to modify these authorizations at any time, although not retroactively, about a Federal Direct PLUS Loan credit balance as long as my son and/or daughter is still attending the Institution, and that it is my responsibility to inform the Financial Aid Office in writing if I want to rescind the authorization(s).

Please INITIAL where applicable:

_____ I DO _____ I DO NOT authorize any Federal Direct PLUS Loan credit balance to be retained on my son's and/or daughter's account to cover any institutional charges (tuition and fees) that may be incurred prior to the end of the applicable loan period/award year.

_____ I DO _____ I DO NOT authorize any Federal Direct PLUS Loan credit balance to be used for other educationally-related expenses (i.e., books and supplies).

_____ I DO _____ I DO NOT authorize the return of any Federal Direct PLUS Loan credit balance to the Department of Education if any Federal Direct PLUS Loan credit balance remains on my son's and/or daughter's account at the end of each loan period/award year.

_____ _____
Parent's Signature Date

_____ _____
Financial Aid Official's Signature Date